PTAC General Meeting Minutes September 26, 2018

- ~ Motion to approve May minutes approved
- ~ Grassroots St. Vrain Erin Jeffreys
- Founded in 2008
- Focus on Colorado School funding & educating voting public on various education-related ballots
- Current: Amendment 73
 - Increases Public School Funding PreK 12 grade increase 1.6 billion
 - Increase graduated income tax for households over \$150,000
 - Increase corporate income tax by 1.37%
 - Drop residential property assessment rate to 7.0% and freeze it. Without it, assessment will likely drop to 6.2%, and
 - Gallagher Amendment approved in 1982
- *45/55 Residential /Non-Residential tax Collection Split guarantees fewer taxes collected on residential taxes
- *Fixed Assessment at 29% Non-Residential, but Residential rate could fluctuate to maintain 45/55 ratio
- * Assessment rate has continuously dropped as values of residential properties have continued to increase. Fell to 7.96% in 2003
- *Residential rates, however, cannot be ratcheted back up without going before voters, due to Tabor Amendment.
 - We fund schools through local property taxes and state taxes; if local taxes fall, state taxes must make up the difference.
 - As of 2015, schools funded 34% via local taxes and 66% via state taxes.
 - Overall CO spends approx.. \$2000 less per student than the national average.
 - How will Amendment 73 funds be allocated?
 - \$50.7 Million for St. Vrain School district.
 - Board of Education decides how to distribute money
- ~ Pilar LeFaye Teacher Update

Thank you notes from teachers Hurray for Paras Extra classroom purchases Young Ameritown

New Math Curriculum

- Reading component challenging for younger classes, but improving in second year
- Bounce pages app
 - · Shows you how your kids were taught to do whatever page they are working on

~Nancy Pitz - Principal Update

- Climbing Wall done
- Playground done
- Front Entry / Hallways done
- Niwot Trot Over 500 participants, record numbers?
 - To discuss for later: future of event, growth & direction
 - Estimated \$6,000 revenue currently looks like \$10 \$10,500 gross
 - Staggered Start
 - Recognize/Reward Niwot Students specifically

Financial Review

- Taxes to be filed next week
- Still waiting on Modern Market check
- Watch Dogs broke even
- Trot Sponsorships Still Outstanding

Cougar Campaign

Next Communication?